

CONTACT

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December 13, 2024

To

**BSE Limited**

Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal  
Street, Mumbai – 400 001

**The National Stock Exchange of India Ltd**

Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 001

**Scrip Code: 524558**

**Scrip Code: NEULANDLAB; Series: EQ**

Dear Sir/Madam,

**Sub: Update on final transfer of part of Nanakramguda property**

This refers to our letter dated November 23, 2022, regarding approval of our Board of Directors for transferring the Company's property situated at Nanakramguda, Hyderabad, Telangana, admeasuring 1.75 lakh sq.ft. by way of perpetual lease to various parties, subject to receipt of requisite approvals. Further, we have vide our letters dated July 1, 2024 and November 12, 2024 informed you about transfer of parts of the said property by way of perpetual leases, for a total consideration of Rs. 94.50 crores, for such transfers.

We would now like to update you that the Company has transferred final part of the said Property by way of perpetual lease, for a consideration of Rs. 23.45 crores.

This is for your information and records.

Thanking you

Yours Sincerely,

For **Neuland Laboratories Limited**

**Sarada Bhamidipati**  
**Company Secretary**